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## THE STATE OF NEW HAMPSHIRE



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NHPUC 35EP13Px3:34

September 3, 2013

Debra A. Howland, Executive Director N.H. Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301

RE:

DRM 13-087 Proposed Puc 600 Rules for Water Service

Conditional Approval Confirmation

Dear Ms. Howland:

Attached please find the Conditional Approval Confirmation of Final Proposal 2013-30 for the Proposed Puc 600 Rules for Water Service.

Sincerely,

Marcia A. Brown

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Staff Attorney

cc: Docket Related Service List (via electronic mail)

## STATE OF NEW HAMPSHIRE



## OFFICE OF LEGISLATIVE SERVICES

STATE HOUSE 107 NORTH MAIN STREET, ROOM 109 CONCORD, NEW HAMPSHIRE 03301-4951

September 3, 2013

Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301

Re: Conditional Approval Confirmation of Final Proposal 2013-30

Dear Commissioners:

At its meeting on August 1, 2013, the Joint Legislative Committee on Administrative Rules (Committee) voted, pursuant to RSA 541-A:13, V(a), to conditionally approve Final Proposal 2013-30 from the Public Utilities Commission (Commission) relative to Puc 600 on rules for water utilities. The Committee's approval was conditioned on amending Final Proposal 2013-30 as specified in the Commission's conditional approval request dated July 30, 2013, but with further amendments to Puc 609.03 and Puc 609.12 in the request as follows (indicating all changes from the Final Proposal):

- 1. Amend and renumber Puc 609.03(b)(6) through (b)(11) as follows:
  - (b) Form F-4 shall include the following:
    - (6) Exhibit 5, statement of capitalization ratios after giving effect to the proposed financing; and
    - (7) Exhibit 6, weighted average cost of debt.
  - (c) The utility shall also provide the following:
    - (1) A copy of the purchase and sale agreement for long term financing including any letter of commitment from a lender stating the details of financing;
    - (8) (2) Exhibit 7, A copy of the mortgage indenture;
    - (9) (3) Exhibit 8, A copy of terms of the new common or preferred stock;

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- (10) (4)  $\underline{A}$  resolution of petitioner's stockholders, board of directors or other governing body of petitioner, as appropriate, authorizing the proposed financing; and
- (11) (5) An original and 76 copies of the petition and exhibits.

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2. Amend Puc 609.12(m) by deleting the phrase "as described in (m) below".

It was also the understanding of the Committee that the page on Form E-25 that addresses depreciation and theoretical reserves and proposed amortization would be deleted from the form.

On August 26, 2013, our office received your written response indicating how Final Proposal 2013-30 was amended in accordance with the conditional approval. Also, the response acknowledges that Form E-25 has been amended as requested. We have reviewed the explanation pursuant to RSA 541-A:13, V(a). As recognized in the conditional approval letter dated August 1, 2013, the further amendment to Puc 609.03 necessitated editorial renumbering of the proposed Puc 609.03(c) as Puc 609.03(d), and renumbering accordingly any references within Puc 609.03 to the former paragraph. Therefore we have determined that the Final Proposal has been amended in accordance with the conditional approval and RSA 541-A:13, V(a), and you may now adopt and file the rules in Final Proposal 2013-30 as amended.

If you have any questions concerning the provisions in RSA 541-A relative to conditional approvals, responses, or adoptions, please call Scott Eaton at 271-3680.

Very truly yours,

Scott. F. Eaton

Administrative Rules Director

Sharon L. Ayres

Temporary Acting Director

Ages 9/3/13

SFE/SLA

cc: Mar

Marcia Brown. Esq., Staff Attorney, PUC Richard W. Head, Esq., Assoc. A.G., DoJ